



## FORMER FEDERAL RESERVE CHAIR ALAN GREENSPAN TO ADDRESS FIRST ANNUAL CARIBBEAN TOURISM SUMMIT

*Washington, DC Hosts Groundbreaking Summit with Focus on the Caribbean*

NEW YORK, February 4, 2008 – Former Federal Reserve Chairman Alan Greenspan will address international leaders from the political, tourism, and investment communities who will convene in the nation's capital for the first **Annual Caribbean Tourism Summit (ACTS)**. The groundbreaking conference, scheduled to take place at the **International Trade Center** at the Ronald Reagan Building in downtown **Washington, DC** from **June 21-25, 2008**, will focus on the economic future of the Caribbean region. It is expected to attract more than 1,000 participants from government, the tourism industry, investment and financial services sectors.

Organized by the Caribbean Tourism Development Company (CTDC), the marketing and business development unit owned equally by the Caribbean Hotel Association (CHA) and the Caribbean Tourism Organization (CTO), ACTS will focus on two critical issues for the Caribbean tourism sector: marketing and investment and the greater implications they have on various other industries such as agriculture, construction, aviation and more.

Dr. Greenspan, considered the leading authority on American domestic economic and [monetary policy](#), is expected to address these issues as the keynote speaker on Monday, June 23. His experience as [chairman of the Board of Governors of the Federal Reserve](#) of the United States for two decades and his continued active influence today offers the opportunity to provide valuable insights for a region that continues to grow and evolve in its economic power.

"It's no secret that tourism is a pivotal industry for the Caribbean," said Allen Chastanet, co-chairman of the CTDC. "It's also no coincidence that we're holding the summit in the national capital of our largest source of business, the United States. This will be a time when all investors, political and tourism influencers will be called upon to help the Caribbean get on the path to realizing its economic potential and we're very excited to have arguably the world's most influential economic voice in Dr. Greenspan impart his insights."

According to the CTDC's co-chairman, Peter Odle, the Summit represents a partnership among leaders of more than 30 Caribbean governments, investment companies and the Caribbean hotel and tourism industry. Caribbean government officials will include Prime Ministers, Finance Ministers, Tourism Ministers and Central Bank Governors.

"We will address key issues and solutions that will increase tourism and investment revenue in the region," said Odle. "All events will create tremendous promotional opportunities for companies currently investing in the Caribbean as well as those organizations interested in



marketing their services in the Caribbean and helping to promote the Caribbean to the U.S. market.”

This historic summit is scheduled to coincide with June’s ***Caribbean American Heritage Month***, with activities to include an Awards Gala Dinner & Ball, an Exhibition and events to honor the Caribbean Diaspora. In addition, the conference will encompass the business meetings of the Caribbean Hotel Association and the Caribbean Tourism Organization. For more information on the first Annual Caribbean Tourism Summit, visit:

[www.CaribbeanTravel.com](http://www.CaribbeanTravel.com) or [www.ACTSdc.com](http://www.ACTSdc.com)

### **About The Caribbean Tourism Development Company**

The Caribbean Tourism Development Company (CTDC) is a marketing and business development unit, owned equally by the Caribbean Hotel Association (CHA) and the Caribbean Tourism Organization (CTO). Its mission is: To own, promote, protect, advance and enhance the Caribbean brand.

The CTDC combines the resources of the Caribbean region’s destinations, accommodations and service providers to create a viable, cohesive, business unit that is able to identify commercial opportunities and allow the members of CHA and CTO to benefit collectively from those opportunities in ways that individually they could not. In all its endeavors the company will engage only in activities that honor the Caribbean brand and benefit the members of CHA and CTO. The CTDC may be contacted through the offices of the CTO and CHA.

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